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BUSINESS

Up to 119 new homes planned in Escena gated community in Palm Springs

A new development will be coming to the Escena community in Palm Springs.

SunCal, an Irvine-based real estate developer, said it has sold 119 single-family lots on

around 20 acres to the luxury homebuilder Toll Brothers.

"We are thrilled to partner with Toll Brothers once again and bring more luxury living options to the Palm Springs area," Nick Pappas, managing director at SunCal, said in a news release. "This sale is a testament to



SunCal's commitment to creating exceptional master-planned communities, and we look forward to expanding our reach across California and the country.

Escena Palm Springs is a gated community in eastern Palm Springs that includes an 18hole golf course designed by Jack Nicklaus and other luxury amenities. Although many homes have been built around the golf course, some lots remained undeveloped.

Over the past five months, SunCal has sold around 40% of the remaining undeveloped areas. In October, SunCal sold a 17-acre parcel to Richmond American Homes, which is now constructing a development for 52 homes called Vesta.

SunCal has purchased many properties throughout Palm Springs which have gone on to be developed into residences. Recently, the company bought the <u>Serena Park</u> <u>development</u> in northwest Palm Springs, breathing new life into a project that has been plagued with delays since 2016.

This is the second transaction between SunCal and Toll Brothers, which began selling homes in the "luxury community" Nola at Escena in December.

"We are excited to be a part of the Escena community and to continue building in this highly desirable area," Brad Hare, division president of Toll Brothers in Southern California, said at the time in a press release. "Nola at Escena will offer residents the best in luxury living with exceptional home designs and resort-style golf amenities in a prime location in Palm Springs."

The new development is located on the west side of Escena, near North Gene Autry Trail. The target price for the new homes has not yet been announced.